

## **Costs and Funding Sources to Complete Community Center Rebuild**

Costs to Complete:   \$3,693,500

Construction estimate updated, owner responsibility items and furnishings, reserves for debt service and contingencies.

Funding Sources:     \$3,693,500

Bank mortgage proceeds, net of pool mortgage payoff:	770,366
Bank of the West mortgage loan, \$975,000, 5.12%, 25-year amortization, balloon after 10 years	
Private loans for draw down during construction:	1,100,000
6% interest only, due in ten years	
SHCF funds available:	475,247
Fundraising required:	1,347,500
Pledges payable 2018, 2019, 2020	